

# Home Buying Journey Checklist

## 1. Goal Setting



### DECIDE WHAT TYPE OF HOME FITS YOUR LIFESTYLE

What type of living space do you prefer: a ranch-style home, a condo, a townhome, or something else?

### DETERMINE ESSENTIAL FEATURES

Consider factors such as the number of bedrooms and bathrooms you need. What size do you desire? Are there additional requirements, like a basement or a garage?

### SET YOUR TIMELINE

Identify the optimal time to make a purchase by considering your individual needs and current market conditions.

### DETERMINE YOUR LOCATION

Identify your ideal location by considering your work, school, and personal preferences.

#### Resources

[SEARCH FOR PROPERTIES](#)[REVIEW MARKET INSIGHTS](#)

## 2. Financial Preparation



### CHECK YOUR CREDIT SCORE

Review your credit score to comprehend its significance and the opportunities it provides.

### DETERMINE YOUR BUDGET

To calculate your monthly mortgage payment, account for the loan amount, interest rate, and term. Include the down payment, closing costs, and any expected renovation expenses that could affect your budget.

### EXPLORE YOUR MORTGAGE OPTIONS

Explore mortgage options such as Rental Income Loan (for rental investments), Owner Occupied Loan (Traditional Home Mortgage) and Fix & Flip Loans.

### GET PREQUALIFIED FOR A MORTGAGE

This is an essential step in the home-buying process. It provides potential buyers with a clear understanding of their financial readiness and helps set a realistic budget.

#### Resources

[EXPLORE FINANCING SERVICES](#)



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### 3. Market Search



#### REVIEW MARKET INSIGHTS

Analyzing market trends requires identifying optimal locations by considering factors like neighborhood insights, amenities, commute times, and school ratings, all of which impact property desirability.

#### START YOUR HOUSE HUNT

Analyze your preferred properties by reviewing performance metrics like ROI, cash flow, and appreciation potential, while considering location and market trends. Use an AI-driven calculator to personalize financial projections based on specific variables and scenarios.

#### DECIDE ON YOUR DREAM HOUSE

Once you've reviewing the financials and fallen in love with the home, move on to the offer phase.

#### Resources

[SEARCH FOR PROPERTIES](#)



[REVIEW MARKET INSIGHTS](#)



### 4. Offer Phase



#### GET A BROKER

Get your Real Estate agent assigned online through Propbee's strategic partnership with Allen Tate Realtors. Receive first class services and enjoy up to 1% in Propbee rebates on your purchase

#### FINANCIAL REVIEW

This step involves taking a detailed look at your finances to ensure everything is in order before proceeding with any offers.

#### OFFER

Submit an offer on the property through your broker.

#### PAYMENTS

Once your contract receives approval, proceed with the payments for the Earnest Money and Due Diligence fees.

#### Resources

[GET A BROKER](#)



[ADJUST CALCULATIONS](#)



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## Home Buying Journey Checklist

### 5. Due Diligence Phase



#### FROM CONTRACT TO CLOSING

Complete the following items:

- Arrange for Home Inspection
- Request Title Examination
- Obtain Final Approval for Your Mortgage
- Choose Insurance Coverage

Work through these steps with ease and transparency in the Propbee portal with real-time updates and information

#### Resources

[EXPLORE INSPECTION SERVICES](#)



[EXPLORE INSURANCE SERVICES](#)



[EXPLORE FINANCING SERVICES](#)



### 6. Closing Phase



#### FINALIZATION

Finalizing due diligence involves thoroughly examining inspection reports, confirming ownership records while addressing any title issues, and obtaining the necessary coverage requirements. This process ensures all aspects of the property are verified before proceeding.

**ARRANGE SETTLEMENT FUNDS**

**CLOSE ON YOUR NEW HOME**

#### Resources

[EXPLORE INSPECTION SERVICES](#)



[EXPLORE INSURANCE SERVICES](#)



### 7. Post Purchase



#### REHAB

Begin rehabilitation of your new property based on the inspection report, if applicable.

#### PROPERTY MANAGEMENT

Sign up for Propbee Property Management Services for rental properties.

#### Resources

[EXPLORE REHAB SERVICES](#)



[PROPERTY MANGEMENT SERVICES](#)



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